## The Ritz-Carlton Takes to the Sea – First Luxury Hotel Brand to Offer Bespoke Yacht Experiences



CHEVY CHASE, MD – June 22, 2017 – The Ritz-Carlton Hotel Company, L.L.C., part of Marriott International, Inc. (NASDAQ: MAR), today announced its entry into luxury yachting and cruises – bringing the award-winning luxury hotel brand's service and timeless style to sea. Created by The Ritz-Carlton and maritime experts Douglas Prothero and Lars Clasen, in collaboration with funds managed by Oaktree Capital Management, L.P., The Ritz-Carlton will provide luxury hospitality service under a long-term operating agreement. Named The Ritz-Carlton Yacht Collection, this venture represents a unique foray into the cruise industry for a luxury hotel operator. The first of three lavish cruising yachts in this series is scheduled to take to sea in the fourth quarter of 2019, and distinguishes Marriott International as the only provider of luxury accommodations both on land and at sea.



"The Ritz-Carlton Yacht Collection will have a distinctive personality and the vessels are sure to be true stand outs in some of the most glamorous ports around the world," said Herve Humler, President and Chief Operating Officer

of The Ritz-Carlton Hotel Company, L.L.C. "This unique combination of yachting and cruising will usher in a new way of luxury travel for guests seeking to discover the world in a relaxed, casually elegant and comfortable atmosphere with the highest level of personalized service."

Itineraries are being developed with an intent to combine the lifestyle of The Ritz-Carlton's luxury resorts and the casual freedom of a yachting vacation. Calling at intimate and signature destinations alike, voyages will range from seven to ten days. The first ship will cruise a wide variety of destinations depending on the season, including the Mediterranean, Northern Europe, the Caribbean and Latin America. Due to the intimate size of the vessel, the yacht will call at unique locations typically not accessible to large cruise ships, from Capri and Portofino to St. Barths and the old town of Cartagena. With a relaxed pace, that includes both overnight and daytime ports of call, guests will be offered a uniquely curated destination experience.

The specially designed small capacity vessel will measure 190-meters, accommodate up to 298 passengers, and feature 149 suites, each with its own private balcony. The yacht will also feature two 138 square-meter lavish duplex penthouse suites, with modern craftsmanship and interior finishes jointly designed by The Ritz-Carlton and leading cruise ship design firm, Tillberg Design of Sweden. The onboard experience will reflect the sublime comfort and unparalleled level of individualized guest service for which the iconic Ritz-Carlton brand is recognized; a first in the cruise industry.

"The Ritz-Carlton is known for its legendary service and high standards," said Douglas Prothero Managing Director, The Ritz-Carlton Yacht Collection. "We are delighted to collaborate with The Ritz-Carlton as our hospitality operator in offering the most exclusive yachting experience to be found at sea in a venture that will give new meaning to curated luxury travel," continued Lars Clasen, Managing Director, The Ritz-Carlton Yacht Collection.



Throughout the journey, guests will indulge in a cruising style that is unparalleled in the ultra-luxury cruise and private yachting sectors. The Ritz-Carlton yachts will feature a restaurant by Sven Elverfeld of Aqua, the three Michelin-starred restaurant at The Ritz-Carlton, Wolfsburg; a signature Ritz-Carlton Spa; and a Panorama Lounge and wine bar, offering a wide variety of on-board entertainment. Additionally, the yacht will offer one-of-a-kind curated destination journeys through collaborations with local chefs, musicians and artists, allowing guests to experience the locations in unique and experiential ways, both onboard and ashore.

Reservations will open in May 2018. The ships of The Ritz-Carlton Yacht Collection are also available for private charter.